

Date: July 16, 2026

To,
The Listing Compliance
Department, BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400
001

Subject: Outcome of Board Meeting held on July 16, 2026.

Dear Sir/Madam,

Pursuant to Regulation 51 read with Part B of Schedule III and 52 and 54 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("Listing Regulations"), we hereby inform that the Board of Directors of the Company at its Meeting held today i.e., July 16, 2026 has, inter alia, approved the following along with other agenda items:

On the recommendation of the Audit Committee, the Board has approved the Un-audited Financial Results for the Quarter ended June 30, 2026 along with the Limited Review Report issued by our Statutory Auditors viz. M/s. Chokshi & Chokshi LLP, Chartered Accountants;

Further, pursuant to the Regulation 52 and 54 of the Listing Regulations, we hereby submit the following:

1. Un-audited financial results of the Company for the Quarter ended on June 30, 2026, along with the Limited Review Report with unmodified opinion issued by our Statutory Auditors;
2. Statements indicating the utilization of issue proceeds of Non-Convertible Securities and material deviations (if any) pursuant to with Regulation 52(7) and 52(7A) of the Listing Regulations in the format as specified by the Securities and Exchange Board of India vide its Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025;
3. Statutory Auditor's certificate on Security Cover as at March 31, 2026, pursuant to Regulation 54 of the Listing Regulations and SEBI Master Circular no. SEBI/HO/DDHSPoD3/P/CIR/2024/46 dated May 16, 2024 and

The extract from the said un-audited financial results would be published in the newspaper as required under Regulation 52(8) of the Listing Regulations.

The above disclosure(s) shall also be accessed on the website of the Company at www.choiceindia.com.

The Board Meeting commenced at 04:15 P.M. and concluded at 07:30 P.M.

Kindly take the above information on record.

Thanking you,
For **Choice Finserv Private Limited**

**KARISHMA
A PRAFUL
SHAH**

Digitally signed by KARISHMA PRAFUL SHAH
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2.5.4.20=a6490378e98901d646c1f8e029a8
5f5cc9e156b67888399ede72615a7c,
postalCode=400057, street=DO Praful Shah
Zaveri Bhuwan Narmada Road Mumbai
pseudonym=03406259e0d6d3a40666d8c2
c8b863, title=2015,
serialNumber=97289008f78a5d3219d98e9
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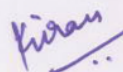
Karishma Shah
Company Secretary & Compliance Officer
Membership No.: 34441
Place: Mumbai

Independent Auditor's Review Report on the Unaudited Financial Results for the quarter ended June 30, 2026

**To The Board of Directors of
Choice Finserv Private Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Choice Finserv Private Limited ("the Company") for the quarter ended June 30, 2026 together with the notes thereon (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, in its meeting held on July 16, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of persons responsible for financial and accounting matters, and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN. 101872W/W100045



Kiran Bhoir
Partner

M. No. 159960
UDIN - 26159960CNNDGO2265



Place: Mumbai
Date: July 16, 2026

Statement of Unaudited Financial Results for the Quarter ended June 30, 2026

(Rs. In lakhs, except per share)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from Operations				
	Interest Income	4,160.12	3,951.18	3,500.19	14,762.40
	Fees and Commission Income	214.48	299.87	329.30	1,104.53
	Net Gain on de-recognition of financial instruments under amortized cost category	41.63	-	-	-
	Net Gain on Fair value Changes	33.21	11.62	48.65	130.38
	Total Revenue from Operations	4,449.44	4,262.67	3,878.14	15,997.31
	Other Income	4.18	18.49	1.83	508.58
	Total Income	4,453.62	4,281.16	3,879.97	16,505.89
2	Expenses				
	Finance Costs	1,855.05	1,576.90	1,601.28	6,041.08
	Net loss on de-recognition of financial instruments under amortized cost category	13.40	71.60	-	132.80
	Impairment on Financial Assets	523.16	702.59	380.66	2,123.33
	Employee Benefit Expenses	1,077.35	996.52	879.81	3,903.16
	Depreciation and Amortisation Expenses	80.41	83.51	128.91	385.52
	Other Expenses	482.86	662.46	492.84	2,357.97
	Total Expenses	4,032.23	4,093.58	3,481.50	14,943.86
3	Profit / (Loss) before Tax (1-2)	421.39	187.58	398.47	1,562.03
4	Tax Expenses:-				
	Current Tax	81.24	(51.32)	150.00	447.68
	Earlier Year Tax Expenses	-	(1.66)	-	(1.66)
	Deferred Tax	(33.32)	(45.39)	(101.78)	(68.98)
	Total Tax Expenses	47.92	(98.37)	48.22	377.04
5	Profit/ (loss) after Tax (3-4)	373.47	285.95	350.25	1,184.99
6	Other Comprehensive income				
	(i) Item that will not be reclassified to profit or loss				
	(a) Remeasurments of the defined benefit plans	7.11	23.78	10.61	28.43
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.79)	(5.99)	(2.67)	(7.16)
	Sub- total (i)	5.32	17.79	7.94	21.27
	(ii) Items that will be reclassified to profit or loss				
	(a) The effective portion of gains (loss) on hedging instruments in a cash flow hedge	(36.82)	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	9.27	-	-	-
	Sub- total (ii)	(27.55)	-	-	-
	Other Comprehensive Income for the year, net of tax	(22.23)	17.79	7.94	21.27
7	Total Comprehensive Income / (Loss) for the quarter/ period(5+6)	351.24	303.74	358.19	1,206.26
8	Paid-up Equity Share Capital (Face Value Rs 10/- per share)	10,275.00	10,275.00	10,275.00	10,275.00
9	Other Equity				
	Reserves excluding Revaluation Reserve as per Balance Sheet				36,511.76
10	Earning per Share (EPS) (face value of Rs. 10 each) (not annualised for quarters)				
	(a) Basic (In Rs)	0.36	0.28	0.37	1.17
	(b) Diluted (In Rs)	0.36	0.27	0.37	1.16



Choice Finserv Pvt. Ltd.

Registered Office: Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai - 400099

T +91 22 67079999 Toll Free No. 1800-203-5193 E

customer@choiceindia.com CIN No. U74999MH2016PTC281908

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Annexure 1:

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	For the quarter ended June 30, 2026
a	Debt-Equity Ratio	1.36
b	Debt Service Coverage Ratio	NA
c	Interest Service Coverage Ratio	NA
d	Outstanding Redeemable Preference Shares (quantity and value)	NA
e	Capital redemption reserve/Debenture redemption reserve	NA (According to Rule 18(7)(b)(iv)(A) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, no Debenture Redemption Reserve is required to be created in the case of privately placed debentures issued by the Company.
f	Net worth (Rs. In lakhs) (As per Section 2(57) of Companies Act, 2013)	47,160.98
g	Net Profit after tax (Rs. In lakhs) For the quarter ended June 30, 2026	373.47
h	Earnings per share of (Rs. 10 each) (not annualised):	
	Basic (in Rs.) For the quarter ended June 30, 2026	0.36
	Diluted (in Rs.) For the quarter ended June 30, 2026	0.36
i	Current Ratio	NA
j	Long-term Debt to Working Capital	NA
k	Bad Debts to Account Receivable Ratio	NA
l	Current Liability Ratio	NA
m	Total Debts to Total Assets (%)	41.64
n	Debtors' Turnover	NA
o	Inventory Turnover	NA
p	Operating Margin (%)	NA



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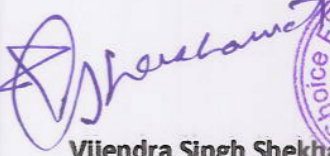
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Signature



q	Net Profit Margin (%)	NA
r	Sector Specific Ratios:	
	(i) Capital Adequacy Ratio (%)	43.44
	(ii) Gross NPA (Stage 3) Ratio (%)	3.88
	(iii) Net NPA (Stage 3) Ratio (%)	2.83
	(iv) Provision Coverage (on Stage 3 asset) Ratio (%)	27.70

For and on behalf of Board of Directors
Choice Finserv Private Limited




Vijendra Singh Shekhawat
Director and CEO
DIN - 09435913

Place: Mumbai
Date: July 16, 2026



Notes to Financial Results:

1. Choice Finserv Private Limited ("the Company") is Non-Banking Financial Company ("NBFC") registered with the Reserve Bank of India. The Company is holding a Certificate of Registration ("CoR") and registered as a Non-Banking Financial Company ("NBFC") as defined under Section 45-IA of the Reserve Bank of India ("RBI") Act, 1934. The Company is an NBFC classified under Middle Layer pursuant to the Scale Based Regulations prescribed by the RBI vide its Circular Ref. No. RBI/DOR/2025-26/339 DOR FIN.REC.No.258/03.10.119/2025-26 read with Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated November 28, 2025.
2. The above Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") 34 – Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant accounting principles generally accepted in India, the circular guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and in compliance with Regulation 52 read of Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
3. The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 16, 2026.
4. The Company is primarily engaged in the business of "Financing" in India. Accordingly, there are no separate reportable segments as per Ind AS 108 "Operating Segments".
5. As required under SEBI (LODR) regulations, the above unaudited financial results have been prepared on the basis of format contained in Division III of Schedule III to Companies Act, 2013 notified by MCA and corresponding comparative figures presented in these results have been regrouped / reclassified in order to conform to current period presentation.
6. During the quarter, the Company issued and listed foreign currency denominated non-convertible debentures (NCDs) amounting to Rs.3,802.00 Lakhs on the International Financial Services Centre (IFSC) which is repayable on May 29, 2029. The secured, listed, non-convertible debentures of the Company are secured by way of exclusive charge on loan receivables of the Company with an asset cover to the extent of minimum security coverage required under Debenture Trust Deed of 1.05 times of the principal outstanding and interest accrued thereon as on June 30, 2026.



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CIN No. U74999MH2016PTC281908

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7. The status of utilisation of amounts raised by the Company from issue of non-convertible securities as mentioned in below table. There are no material deviation(s) from the stated objects in the offer document/ information memorandum. Disclosure in compliance of Regulation 52(7) & 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

ISIN	Mode of Fund Raising (Public issues/ Private placement)	Date of raising funds	Amount Raised (Rs. In Lakhs)	Funds utilized (Rs. In Lakhs)	Any deviation (Yes/ No)
INE04SE07137	Private placement	August 01, 2025	3,500.00	3,500.00	No
INE04SE07145	Private placement	December 26, 2025	3,500.00	3,500.00	No
INE04SE07152	Private placement	March 10, 2026	3,000.00	3,000.00	No
INE04SE07160	Private placement	March 18, 2026	2,500.00	2,500.00	No

8. In compliance of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, all the secured listed non-convertible debt securities of the Company are fully secured by way of first pari-passu charge by hypothecation of specific asset portfolio of receivables of the Company. The Company has maintained security cover as per the terms of offer document/ information memorandum sufficient to discharge the principal outstanding and interest accrued thereon as on June 30, 2026.
9. The Company made investment of Rs.787.73 lakhs in Security Receipts during the quarter ended June 30, 2026.
10. Disclosure as per the notification no. RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048 /2025-26 dated November 28, 2025 Reserve Bank of India (Non-Banking Financial Companies- Transfer and Distribution of Credit Risk) Directions, 2025 relating to total amount of stressed loans/ loans not in default transferred and acquired to/ from other entities.

- a) Details of loans (stressed loans) transferred during the quarter ended June 30, 2026:



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Sr. No.	Particulars	To Asset Reconstruction Companies (ARCs)	
		Non-Performing Assets [NPA]	Special Mentioned Accounts [SMA]
1	No. of accounts	263	92
2	Aggregate principal outstanding of loans transferred (Rs. In lakhs)	965.08	358.83
3	Number of Transactions	1.00	
4	Weighted average residual tenor of the loans transferred	4.8 years	4.8 years
5	Net book value of loans transferred (at the time of transfer) (Rs. In lakhs)	772.06	342.68
6	Aggregate consideration (Rs. In lakhs)	926.74	
7	Additional consideration realized in respect of accounts transferred in earlier years	--	--
8	Details of loans acquired during the year	--	--

b) Details of loans (not in default) acquired through assignment during the quarter ended June 30, 2026:

Sr. No.	Particulars	Standard Loans
1	No. of accounts	29
2	Aggregate value (net of provisions) of accounts acquired (Rs. In lakhs)	195.20
3	Aggregate consideration (Rs. In lakhs)	195.20
4	Additional consideration realized in respect of accounts acquired in earlier years	--
5	Aggregate gain/(loss) over net book value	--
6	Weighted Average Maturity (Remaining)	4.90 years
7	Weighted Average Holding (After Origination)	1.45 years
8	Retention of Beneficial Economic Interest (Average)	NA



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9	Coverage of Tangible Security Coverage (%)	100
10	Rating wise Distribution of rated Loans Unrated	NA
11	No. of Instances (Transactions) where transferor has agreed to replace the transferred loans	--
12	No. of Transferred Loans Replaced or paid damages arising out of any representation or warranty	--

C. Disclosure related to Co-lending Arrangements (CLAs):

Sr. No.	Particulars	As at June 30, 2026
1	Number of Co-Lending Arrangements	5.00
2	Number of Outstanding Cases	65
3	Amount of Gross outstanding (Rs. In lakhs)	999.52
4	Weighted Average rate of interest (%)	16.72
5	Fees paid during the year	--
6	Sector of Co- Lending Arrangements	Builder Project Funding, Secured business Loan
7	Performances of loans under Co-Lending Arrangements:	
	- Standard Loan (Rs. In lakhs)	999.52
	- Non-performing Loans (Rs. In lakhs)	--
8	Default Loss Guarantee (if any)	--

11. Disclosure pursuant to RBI notification - RBI/DOR/2025-26/347 DOR.CRE.REC.No. /07-01-008/2025-26 dated November 28, 2025: Reserve Bank of India (Non-Banking Financial Companies- Credit Facilities) Directions, 2025.

Sr. No.	Item Description	Number of accounts	Total outstanding (Rs. in lakhs)
1	Projects under implementation accounts at the beginning of the quarter	5	1,882.68
2	Projects under implementation accounts sanctioned during the quarter.	8	2,824.24



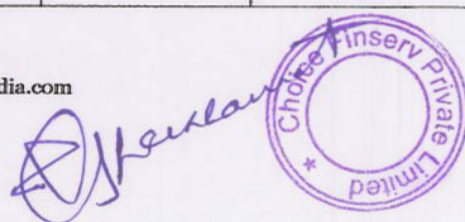
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*CIN No. U74999MH2016PTC281908

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Date: July 16, 2026

To,
The Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Subject: Intimation under Regulation 52(7) and Regulation 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Utilization of issue proceeds of nonconvertible securities and Material deviation in the use of proceeds (if any).

Respected Sir/Madam,

Pursuant to the requirement of the Regulation 52(7) and Regulation 52(7A) of the Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-I/P/CIR/2024/48 dated May 21, 2024, as amended from time to time, we are furnishing herewith the statement of utilization of issue proceeds of non-convertible securities along with statement of no deviation/variation in the use of issue proceeds, from the objects stated in the offer documents of non-convertible securities for the Quarter ended June 30, 2026.

Kindly take the above information on record.

Thanking you,
For **Choice Finserv Private Limited**

KARISHMA
A PRAFUL
SHAH

Digitally signed by KARISHMA PRAFUL SHAH
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postalCode=400057, street=502 Praful Shah
Zaveri Bhuvan Nariman Road Mumbai,
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Date: 2026.07.16 19:38:52 +05'30'

Karishma Shah
Company Secretary & Compliance Officer
Membership No.: 34441
Place: Mumbai

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Choice Finserv Private Limited	INE04SE07152	Private placement	Secured, Rated, Fully Paid, Redeemable, Taxable, Non-Convertible Debentures	March 10, 2026	Rs. 30,00,00,000/-	Rs. 30,00,00,000/-	No	Not Applicable	-
Choice Finserv Private Limited	INE04SE07160	Private placement	Secured, Rated, Fully Paid, Redeemable, Taxable, Non-Convertible Debentures	March 18, 2026	Rs. 25,00,00,000/-	Rs. 25,00,00,000/-	No	Not Applicable	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of the Signatory: Vijendra Singh Shekhawat
Designation: Director & CEO
Date: July 16, 2026



Choice Finserv Pvt. Ltd.

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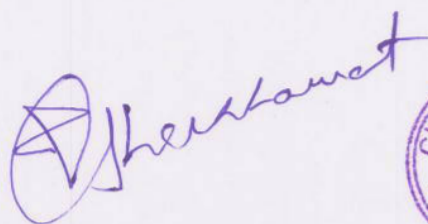
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Letterheads. Keeping words official.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks- INE04SE07152	Remarks- INE04SE07160
Name of listed entity	Choice Finserv Private Limited	Choice Finserv Private Limited
Mode of fund raising	Private placement	Private placement
Type of instrument	Secured, Rated, Fully Paid, Redeemable, Taxable, Non-Convertible Debentures	Secured, Rated, Fully Paid, Redeemable, Taxable, Non-Convertible Debentures
Date of raising funds	March 10, 2026	March 18, 2026
Amount raised	Rs. 30,00,00,000/-	Rs. 25,00,00,000/-
Report filed for quarter ended	June 30, 2026	June 30, 2026
Is there a deviation/ variation in use of funds raised?	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable	Not Applicable
If yes, details of the approval so required?	Not Applicable	Not Applicable
Date of approval	Not Applicable	Not Applicable
Explanation for the deviation/ variation	Not Applicable	Not Applicable
Comments of the audit committee after review	No comments	No comments
Comments of the auditors, if any	Not Applicable	Not Applicable




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Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
For ISIN INE04SE07152: The Issue Proceeds equivalent to 100% of the funds raised by the Issue will be utilized towards the on-lending or working capital and/or for repayment and prepayment of existing borrowings of the Company, in full or in part.	-	Rs. 30,00,00,000/-	-	Rs. 30,00,00,000/-	--	--
For ISIN INE04SE07160: The Issue Proceeds equivalent to 100% of the funds raised by the Issue will be utilized towards the on-lending or working capital and/or for repayment and prepayment of existing borrowings of the Company, in full or in part.	-	Rs. 25,00,00,000/-	-	Rs. 25,00,00,000/-	--	--

Handwritten signature



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Letterheads. Keeping words official.

Date: July 16, 2026

To,
The Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Subject: Compliance under Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations].

Pursuant to the requirements of the Regulation 54 of the Listing Regulations and in pursuance to the Securities and Exchange Board of India circular SEBI/HO/DDHSPoD3/P/CIR/2024/46 dated May 16, 2024, please find enclosed herewith the Security Cover Certificates including compliance with all the covenants in respect to the Secured, Rated, Listed, Redeemable, Taxable Non-Convertible Debentures of the Company outstanding as on Quarter ended on June 30, 2026, issued by our Statutory Auditors viz. M/s Chokshi & Chokshi LLP, Chartered Accountants.

Kindly take the above information on record.

Thanking you,
For **Choice Finserv Private Limited**

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Digitally signed by KARISHMA PRAFUL SHAH
DN: c=IN, st=Maharashtra,
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postalCode=400057, street=DD Praful Shah Zaveri
Bhavan Nariman Road Mumbai,
pseudonym=034062f59e0046d3a40666d8c2db8e
65, title=2015,
serialNumber=977289008f2ba5d3219d98e9679b
ba348a305e3290f99467ab3baccdf3a,
o=Personal, cn=KARISHMA PRAFUL SHAH
Date: 2026.07.16 19:39:33 +05'30'

Karishma Shah
Company Secretary & Compliance Officer
Membership No.: 34441
Place: Mumbai

Annexure 1

Statement for Security Cover for the listed non-convertible debt securities as at 30 June, 2026

Choice
Finserv

(Rs. in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column H1	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Peri- Passu Charge	Peri- Passu Charge	Peri- Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	Assets not offered as Security	Debt not backed by any assets offered as security	debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment		-	-	No	-	-	414.29	-	-	414.29	-	-	-	-	-
Capital Work-In-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	258.60	-	-	258.60	-	-	-	-	-
Goodwill		-	-	No	-	-	5,406.31	-	-	5,406.31	-	-	-	-	-
Intangible Assets		-	-	No	-	-	642.61	-	-	642.61	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	772.63	-	-	772.63	-	-	-	-	-
Investments		-	-	No	-	-	7,976.43	-	-	7,976.43	-	-	-	-	-
Loans*	Standard Loan Receivables	13,739.76	-	No	-	-	66,088.75	-	-	79,828.51	NA	13,739.76	-	-	13,739.76
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	11,082.54	-	-	11,082.54	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	5,047.08	No	-	-	102.92	-	-	5,150.00	-	-	-	-	-
Others**		-	-	No	-	-	1,738.08	-	-	1,738.08	-	-	-	-	-
Total		13,739.76	5,047.08	-	-	-	84,489.18	-	-	1,19,270.02	-	-	13,739.76	-	13,739.76
LIABILITIES															
Debt securities to which this certificate pertains	Secured Listed NCD	12,553.34	-	No	-	-	-	-	-	12,553.34	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Bank***		-	30,132.82	No	-	-	-	-	-	30,132.82	-	-	-	-	-
Debt Securities****		-	6,960.89	No	-	-	-	-	-	6,960.89	-	-	-	-	-
Others*****		-	14,384.81	No	-	-	-	-	-	14,384.81	-	-	-	-	-
Trade payables		-	-	No	-	-	340.20	-	-	340.20	-	-	-	-	-
Lease Liabilities		-	-	No	-	-	271.83	-	-	271.83	-	-	-	-	-
Provisions		-	-	No	-	-	79.19	-	-	79.19	-	-	-	-	-
Others*****		-	-	No	-	-	1,340.94	-	-	1,340.94	-	-	-	-	-
Total		12,553.34	51,478.52	-	-	-	2,032.16	-	-	66,064.02	-	-	-	-	-
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio	1.09		Peri-Passu Security Cover Ratio	NA									

We confirm that the Company has complied with covenants mentioned in the disclosure documents of the secured redeemable Non-Convertible Debentures.

The column C shall include the principal outstanding of loans having exclusive charge and outstanding book value of debt including accrued interest for which this certificate is issued.

*The value of assets in Col C. and Col. D is Principal outstanding amount before considering Expected Credit Loss/IN/DAS adjustment. The market value of the Loans is not ascertainable and hence the same is shown in Column L.

**Others includes Derivative financial asset, other non-financial assets, current tax assets and deferred tax assets.

***Bank includes bank borrowings, including accrued interest.

****All other NCDs including accrued interest whether held by banks or others have been considered in the "Debt securities" and it includes unlisted and Retail NCD's.

*****Others includes borrowings, including accrued interest, other than bank borrowings and non-convertible debentures.

*****Others does not include equity share capital and other equity. Others includes other financial liabilities and non-financial liabilities.



Annexure 2

The Company has issued the following Secured, Rated, Listed, Fully Paid, Redeemable, Taxable, Non-Convertible Debentures ("NCDs" or "Debentures") vide Debenture Trust Deeds

Choice
Finserv

ISIN wise details

Sr. No.	ISIN	Private Placement/ Public Issue	Secured/Unsecured	Issued Amount (In Rs. Lakhs)	Outstanding Amount As on 30.06.2026 (In Rs. Lakhs)	Cover Required	Assets Covered (In Rs Lakhs)- POS	Assets Required (In Rs Lakhs)- POS
1	INE04SE07137	Private Placement	Secured	3,500.00	3,521.10	1.05 times	3,731.87	3,697.15
2	INE04SE07145	Private Placement	Secured	3,500.00	3,505.27	1.10 times	3,883.56	3,855.80
3	INE04SE07160	Private Placement	Secured	2,500.00	2,509.79	1.10 times	2,779.41	2,760.77
4	INE04SE07152	Private Placement	Secured	3,000.00	3,017.18	1.10 times	3,344.91	3,318.90
Total				12,500.00	12,553.34		13,739.76	13,632.62

